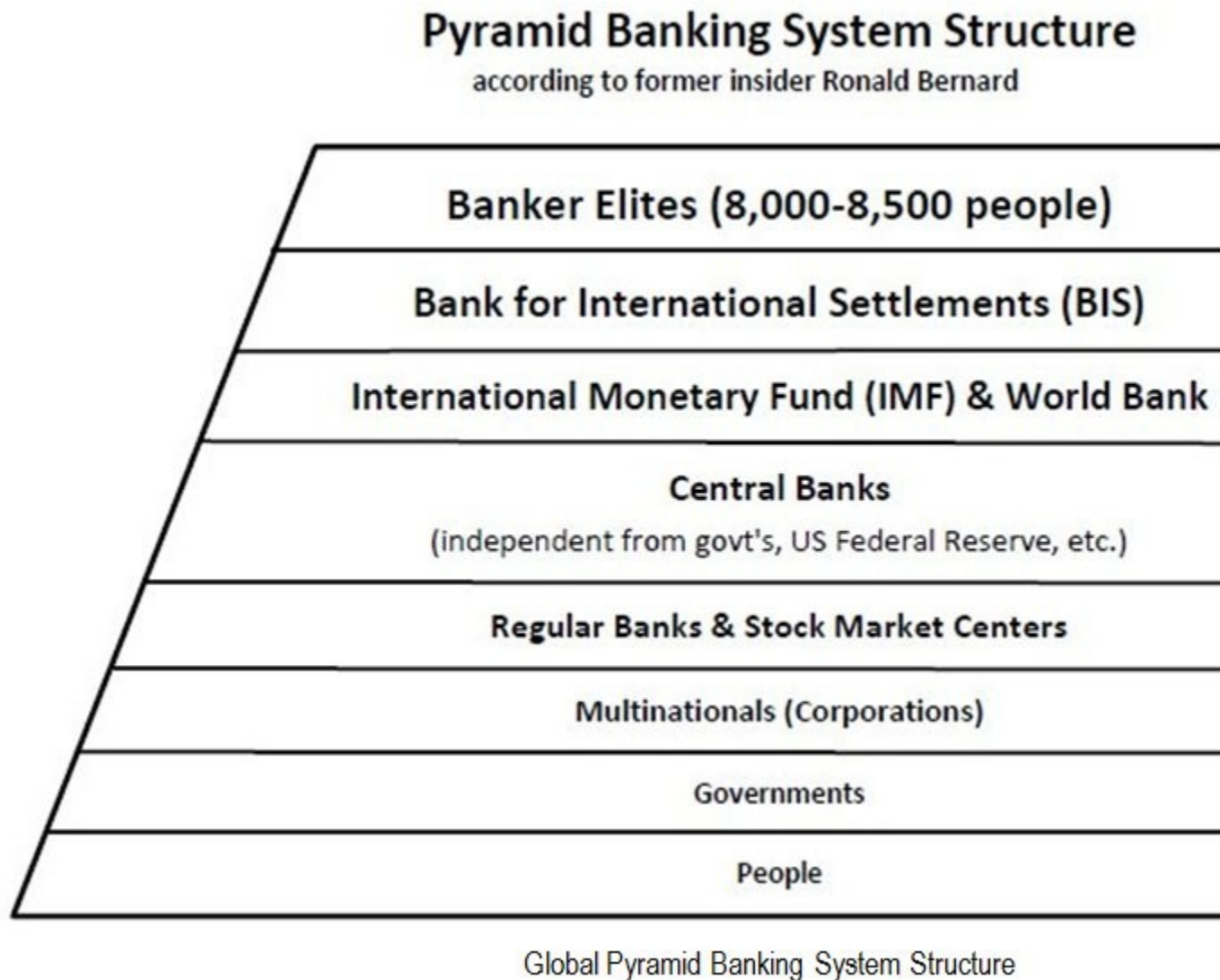


# International Banking Cabal Exposed (4 Part Series)

[libertyacademy \(50\)](#) in [cabal](#) • 4 months ago



In the next several days, I will be exposing the inner-workings and modus operandi of what many refer to as **The International Banking Cabal** (or Banking Cabal for short).

When looking at countless ills which plague the precious world in which we all live in and strive for peace and prosperity, the evil agents of the Cabal want something much more sinister for our

existence. They are the epitome of greed and selfishness and nothing is ever enough for them. They want it ALL: all the money, all the power, and complete control.

Here is how the four part **exposé** will be structured and posted on Steemit:

- [PART I - The Cabal](#)
- [PART II - The BIS](#)
- [PART III - The IMF & World Bank](#)
- [PART IV - Central Banks & Conclusion](#)

Today's steem post will begin with **PART I - The Cabal**, but in the next few days I will be adding the other parts (and hopefully I can re-edit this page to insert the links to each part – if not just stay tuned to my Steemit blog [@libertyacademy](#)).

**Author Note:** I was going to keep this material under wraps for a book that I am currently writing, but since it won't be out until sometime in 2019 and due to the very high probability that the Cartel will soon crash the markets and consequently reset monetary system (possibly this year) thereafter imposing a new cashless system of financial slavery and bondage, I figured I'd better get this out now so we can better inform humanity and be ready to counter their plans.

Enjoy!

In Truth and Liberty,

- Dan

# The International Banking Cabal Exposed: Part I - The Cabal

## International Banking Cabal

As you will discover in the next sections of this chapter, the web of today's international banking system is not only deliberately complex in its design, but also very sinister and nefarious in nature.

The best way to describe some of these aspects is to examine some of the statements of a previous insider of this banking cabal – namely a

former Dutch banker called Ronald Bernard – from an April 2017 interview which was disseminated on YouTube (1).

Since we know that money rules the world, we need first to know who creates money. Evidently, it is the banks and their owners who issue and control money; consequently, we can easily argue that it is they who rule the world. The famous banker Baron Nathan Mayer Rothschild once said: *“Give me control over a nation’s currency and I care not who makes its laws.”* which serves as an accurate testament to how the world really works.

According to the whistleblower Mr. Bernard, there are about 8,000 to 8,500 of these banker elites who run the entire world. After years of service in the banking cabal along with his dedication and bidding for the banking elite, Mr. Bernard climbed the ranks and engaged in their highest circles for a period of about five years before his moral conscience got the best of him.



Ronald Bernard, former elite banker

In this heartfelt interview he explained the moment he could no longer partake in the heinous devilry of his peers. He began by explaining what type of activities he was invited to participate in at this stage of his career:

*"To put it carefully, most people followed a not very mainstream religion. These people, most of them, were Luciferians. And then you can say, religion is a fairytale, God doesn't exist, none of that is real."*

*Well for these people it is truth and reality, and they served something immaterial which they called Lucifer."*

*"And I also was in contact with those circles, only I laughed at it, because to me they were just clients. So I went to places called Churches of Satan. So I visited these places and they were doing their Holy Mass with naked women and liquor and stuff. And it just amused me. I didn't believe in any of this stuff and was far from convinced any of this was real. In my opinion the darkness and evil is within the people themselves. I didn't make the connection yet. "*

*"So I was a guest in those circles and it amused me greatly to see all those naked women and the other things. It was the good life. But then at some moment, which is why I am telling you this, I was invited to participate in sacrifices abroad."*

At this point interview Mr. Bernard becomes visibly emotional, but continues with his troubling story:

*"That was the breaking point. Children."*

*"You were asked to do that?"* (asked the interviewer)

*"Yes, and I couldn't do that."*

Needless to say that being invited to partake in the ritual sacrifice of a child is immensely disturbing to anyone with a conscience and any sense of morality. Apart from becoming psychologically and emotionally broken down, Mr. Bernard later in the interview claimed that he had been physically tortured by his peers to ensure that he would not break their "contract of secrecy". It goes without saying that people in such circles like to keep their activities and identities extremely secret and will go to great lengths to keep it that way. The former insider was able to live and tell his story most likely because he hasn't explicitly named specific people nor the secret societies they were part of. Based on my previous discussion of this topic, the reader can easily ascertain that it was most likely that of the Illuminati, as child sacrifices are known to be an integral part of their Luciferian practices.

Later in the interview, Mr. Bernard touches upon the origin of these child sacrifices:

*"Unfortunately the truth is that worldwide they have been doing this for thousands of years. I once studied theology and even in the Bible you find references to these practices with Israelites. The reason the first 10 tribes were banished to Babylonia was because of these rituals with children. Including the sacrificing of children."*

*"Much later in all those studies and discoveries I found a document, which they are claiming is bullshit of course, the Protocols of Zion. And nowadays I recommend everyone to read the whole of that incredibly boring document. Just work through it, read it through."*

*"If you read the Protocols of Zion, and really study them and understand, then it is like reading the newspaper of the daily life. How from their position of ultimate power, and ultimate it has literally become, but that is only because the people don't stand up for themselves. They don't realize what reality is."*

The interviewer then states:

*"And we have all been programmed. If you dare say you are against Zionism, then you are branded an anti-Semite."*

For which he replies:

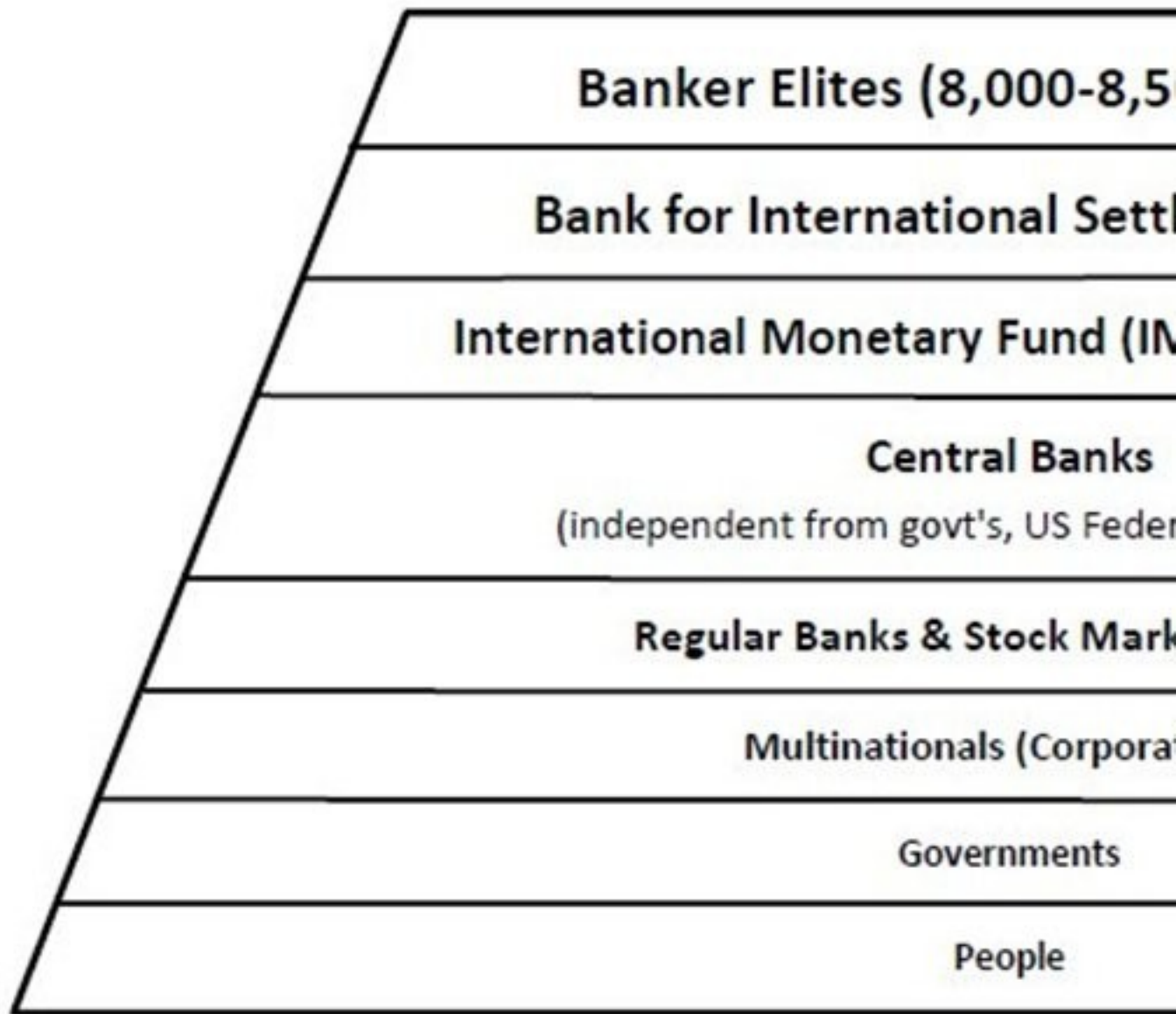
*"The negative, you can say evil, the Luciferians, Satanists, whatever you which you call it... it is a real entity. I have found that what is written in the Bible, and not just the Bible, you can find it in so many books, there really has been a moment of separation from the manifestation of light, in which a group went their own way and are carrying an intense hatred, anger; the people who do not underestimate the severity of this are but few. Because this is an all annihilating force that hates our guts. It hates creation, it hates life. It will do anything to destroy us completely, and the way to do that is to divide humanity. Divide and conquer is their truth. Humanity is a manifestation of light. That is the true creation. As long as you divide them based on political parties, skin color, you name it... then you - from a Luciferian point of view that is - suppress the full capacities of your enemy, their full power. They can't stand up for themselves, because if that would happen, the Luciferians would lose. Then this monster, the greedy monster would disappear. I tell people about this old American general who puts an entire room of people in the dark. The eyes adapt to the darkness, but you can't see a thing. The general doesn't say a word and suddenly he flicks on a lighter. One little light. Due to the prolonged darkness, you experience a manifestation of light from a single point and everyone can slightly see each other again. And then he says "that is the power of our light."*

As many would altogether dismiss The Protocols of Zion and label anyone who refers to them or to Zionism as racist and anti-Semitic, we can easily affirm from this testimony that this nefarious agenda is indeed a stark reality that plagues humanity rather than a laughable made-up fantasy.

Accounts like the one above from the former insider Mr. Bernard are extremely rare. Accordingly, such testimonies should be documented thoroughly and preserved in the annals of history so that we can continue to expose to the masses what these people – the so called “elite” bankers – are really made of.

# Pyramid Banking System

according to former insider Ronald



Global Pyramid Banking System

Stay tuned for **Part II - The BIS** which will be posted shortly.

**Notes:**

1 - YouTube (noskerdycatUSA channel) - Ultimate Red Pill: Ronald Bernard Whistle Blower Testimony, English Voice Over, (Transcript: <http://textuploader.com/drcfd>)

URL:



[cabal illuminati luciferian zionism imf](#)  
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[robbieretard \(46\)](#) · [4 months ago](#)

Sickening to think a few 1000 low life's control the entire planet and cause so much pain to so many people.

If we could just remove this cancer from our lives we could all live in peace.

Looks forward to your other posts.

[\\$0.54](#)

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[clarityofsignal \(61\)](#) · [4 months ago](#)

Very interesting, thought provoking and revealing material [@libertyacademy](#). Glad to see you delving into the BIS so that others can learn more about it. Upvoting and Resteeming.

\$0.00

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[libertyacademy \(50\)](#) · [4 months ago](#)

Thanks for your support and spreading the word my friend. Have a good one!

[\\$0.51](#)

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[gloryb \(39\)](#) · [4 months ago](#)

The Reset is UPON US - Now. They lost.



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[libertyacademy \(50\)](#) · [4 months ago](#)

Thank you [@gloryb](#). I am not necessarily sure that they have "lost". I am still quite worried that they are soon about to let the system crash, pin it on Trump (which would be easy, as he's already taken credit for the stock market highs), let chaos ensue (read Hegelian Dialectic / Problem-Reaction-Solution), and then offer their "Solution" (i.e., a totally cashless Fedcoin type crypto to ensnare the masses and impose a new monetary system of slavery. Hope I am wrong; but don't see anything on the horizon that indicates otherwise.

\$0.00

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[gloryb \(39\)](#) · [4 months ago](#)

The system NEEDS to "crash" - we have a new system already in place, ready to go

Its ALL good...and its a 'God thing'

You can hold onto all that negative FEAR if you feel it serves you.

Or, have a gander at whats in store...

(here's a brief outline, just out today - must be for you...lol)

Also, feel free to check out my 'INTRO' to see my background ;)

<http://finalwakeupcall.info/en/2018/01/31/is-trump-our-liberator/>

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[shmultz \(28\)](#) · [4 months ago](#)

If there is a 'crash' planned, remember that wealth is hardly ever destroyed, it is just transferred.

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[libertyacademy \(50\)](#) · [4 months ago](#)

Well said. The next one (coming very soon) will be the biggest wealth transfer in human history. It just saddens me that the masses don't see the writing on the wall. When they do, it will be too late.

\$0.00

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[andrew4 \(28\)](#) · [4 months ago](#)

This story goes on for millenia. Jesus said that the prince of this world is satan. It is common knowledge to us Christians that satan provides material wealth to his followers in exchange for their soul.

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# The International Banking Cabal Exposed: PART II - The BIS

[libertyacademy \(50\)](#) in [cabal](#) • 4 months ago



This is the 2nd of a 4-part series entitled [The International Banking Cabal Exposed](#) brought to you by [@libertyacademy](#).

- [PART I - The Cabal](#)
- **PART II - The BIS**
- [PART III - The IMF & World Bank](#)
- [PART IV - Central Banks & Conclusion](#)

# The International Banking Cabal Exposed: Part II - The BIS

## The Bank for International Settlements (BIS)

In the [previous section](#), the former banker Ronald Bernard described that 8,000 to 8,500 banker elites are the ones responsible for running the world's financial monetary system. In a second follow-up interview (2) he goes on to describe how these banker elites comprise the top echelon of the pyramid banking system. The next echelon, or layer, immediately under it is the institution called The Bank for International Settlements (BIS) with its headquarters located in Basel, Switzerland. The BIS is the headquarters of the central banks and, inherently, of the global financial system. In simple terms, the BIS is the central bank of central banks. And it is these member central banks who own the BIS.

Importantly, it is specifically these elites at the top of the pyramid who give orders to the BIS wherefrom they propagate downward through the system. From their own website, we can see that the BIS has 60 member central banks, representing countries from around the world that together make up about 95% of world GDP (3) . Thus, it goes without saying that this is unquestionably the most important financial institution in the world affecting and determining the fate of over seven and a half billion people despite very few people knowing about its existence.

Yet what is particularly remarkable is the fact that the BIS is a *private* organization (not a governmental one) that is completely autonomous. In other words, it needn't abide by the laws of Switzerland or any other nation, as it is considered its own sovereign entity, exactly like the City of London or Vatican City. As such, it abides solely by its own charter and statutes (4) enjoying complete immunity from any prosecution, government, or legal authority. They are untouchable. Or as Ronald Bernard puts it:

*"... they are above all worldly rules, nobody can touch them, they have complete immunity. So they have a complete immunity for everything on earth."*

He then goes on to elaborate further:

*"Furthermore they have their own police service, so you can't just go in yelling 'You bastards!' or something of the sort, because you won't get away with it. To be concise, it's a fully recognized, immune state, beyond the grasp of any rules. Inviolable. "*

A lot of what the former elite Dutch banker Ronald Bernard said about the secretive BIS can also be substantiated in Adam LeBor's 2014 book entitled 'Tower of Basel: The Shadowy History of the Secret Bank that Runs the World'; here are some excerpts from an article entitled 'Meet The Secretive Group That Runs The World' which cites directly from the book (5):

*"The Swiss authorities have no jurisdiction over the BIS premises. Founded by an international treaty, and further protected by the 1987 Headquarters Agreement with the Swiss government, the BIS enjoys similar protections to those granted to the headquarters of the United Nations, the International Monetary Fund (IMF) and diplomatic embassies. The Swiss authorities need the permission of the BIS management to enter the bank's buildings, which are described as "inviolable."*

Another book of interest that refers to the ills of international finance as well as this highly secretive organization was written by renowned American historian Carrol Quigley was 'Tragedy and Hope: A History of the World in Our Time' (published in 1966) (6). In that book, Quigley stated that the powers of financial capitalism (i.e., the BIS) had a far-reaching aim and was part of a plan to:

*"create a world system of financial control in private hands able to dominate the political system of each country and the economy of the world as a whole. This system was to be controlled in a feudalistic fashion by the central banks of the world acting in concert by secret agreements arrived at in frequent private meetings and conferences. The apex of the system was to be the Bank for International Settlements in Basle, Switzerland, a private bank owned and controlled by the world's central banks which were themselves private corporations."*

He continued:

*"It must not be felt that these heads of the world's chief central banks were themselves substantive powers in world finance. They were not. Rather, they were the technicians and agents of the dominant investment bankers of their own countries, who had raised them up and were perfectly capable of throwing them down."*

In the passage above he is stating that the heads of each country's central bank are merely figureheads of the powerful investment banks. This makes perfect sense, as most of the central banks in the world, such as the United States' Federal Reserve for instance, are indeed private corporations owned by large investment banks (as well as powerful families as described later in this chapter). In other words, it is the large investment banks who really dictate, behind the scenes, the monetary policy and actions of a country's central bank.

I mentioned earlier that it is the central banks who own the BIS. And since it is really the large investment banks (and families) who own these central banks, they are the *same* players who dictate BIS policy at their global headquarters in Basel, Switzerland. They are one and the same.

What the reader should keep in mind is that it is the large investment banks (such as JP Morgan, Goldman Sachs, Citigroup, in America and HSBC, Deutsche Bank, UBS in Europe, amongst many others) who are the owners of the BIS (indirectly through their ownership in their countries' respective central banks). Consequently, and conveniently, they are the ones who set the rules and standards by which these global banks must abide by. In other words, it is not dissimilar to the fox guarding the hen house.

I could go over countless examples of illegal and very questionable practices and incidents that such large global banks have committed in the past decades (and most notably during and since the 2007-2008 Financial Crisis) but that would be beyond the scope of this book. Rather, I would like to briefly demonstrate how these banks get away with such crimes via their interconnected relationships with the financial authorities and bodies of different countries.

Take for instance how the BIS' Basel Committee on Banking Supervision (BCBS) and the Financial Stability Board (FSB) – which is another international body based in Basel Switzerland – have colluded together to establish what they call the 'list of global systemically important banks' (7), or G-SIBs for short.

The rationale here is for them to basically list the world's 30 most important banks that they deem ought not be allowed fail, for if they did it would risk possible collapse of the global financial system. In reality, not only do they not want these banks to fail, but they also have made it impossible for them to be prosecuted for any wrongdoing. How convenient.



In simple terms, when it comes to the point where a country's regulators are targeting a 'systemically important bank' with prosecution, the FSB (or the BIS itself) will remind them that they need to back off (arguing that the risks to the global financial system are too large and the consequences would be dire) and must adhere to their own 'global rules and standards', basically superseding their domestic laws.

As for any country wishing to go after the BIS itself, they are in for an encounter with a stone wall. The BIS' charter and statutes I mentioned earlier provide them with an indestructible fortress. In the BIS's headquarters charter document, there are three sections in particular which clearly outline the immunities and privileges of the bank and its employees and, thus, how they could never be prosecuted or indicted should an investigation or legal action occur:

#### **Article 3**

##### **Inviolability**

1. The buildings or parts of buildings and surrounding land which, whoever may be the owner thereof, are used for the purposes of the Bank shall be inviolable. No agent of the Swiss public authorities may enter therein without the express Headquarters Agreement with Switzerland <sup>37</sup> consent of the Bank. Only the President, <sup>2</sup> the General Manager of the Bank, or their duly authorised representative shall be competent to waive such inviolability.
2. The archives of the Bank and, in general, all documents and any data media belonging to the Bank or in its possession, shall be inviolable at all times and in all places.
3. The Bank shall exercise supervision of and police power over its premises.

Article 3 above basically states that no such authority – including Swiss authorities – may enter the bank's premises nor consult or take possession of any documents and that they have their own police force to ensure its security.

Next, the following article shows how the bank enjoys immunity from jurisdictional civil or commercial law suits:

#### **Article 4**

##### **Immunity from jurisdiction and execution**

1. The Bank shall enjoy immunity from jurisdiction, save:

- (a) to the extent that such immunity is formally waived in individual cases by the President, the General Manager of the Bank, or their duly authorised representatives;
- (b) in civil or commercial suits, arising from banking or financial transactions, initiated by contractual counterparties of the Bank, except in those cases in which provision for arbitration has been or shall have been made;
- (c) in the case of any civil action against the Bank for damage caused by any vehicle belonging to or operated on behalf of the Bank.

In the same section (Article 4), we can see how the bank enjoys immunity of its assets; in other words, how its assets cannot be seized:

#### **Article 4**

- 3. The Bank shall enjoy, in respect of its property and assets, wherever located and by whomsoever held, immunity from any measure of execution (including seizure, attachment, freeze or any other measure of execution, enforcement or sequestration, and in particular of attachment within the meaning of Swiss law),
- 4. All deposits entrusted to the Bank, all claims against the Bank and the shares issued by the Bank shall, without the express prior agreement of the Bank, wherever located and by whomsoever held, be immune from any measure of execution (including seizure, attachment, freeze or any other measure of execution, enforcement or sequestration, and in particular of attachment within the meaning of Swiss law).

It actually gets even more absurd, if you can believe it. The following article goes on to show how these networks of bankers and officials (regardless of their nationality) retain immunity even when they are no longer in employment of the banks:

#### **Article 14**

##### **Privileges and immunities granted to all Officials**

The Officials of the Bank, whatever their nationality, shall

- (a) enjoy immunity from jurisdiction for acts accomplished in the discharge of their duties, including words spoken and writings, even after such persons have ceased to be Officials of the Bank;

What I have enumerated above, folks, is why you never see executives from these large banks ever get prosecuted nor go to jail. You will see these large banks pay so called “fines” for their crimes. But if you examine these “fines” more closely in the fine print, you will discover that most often they are simply agreements (or “slaps on the wrists” as the financial media will often call them) between the prosecutors

and the banks. So, here we have solved the mystery of *why* executives of these “Too Big to Fail” banks are untouchable or “Too Big to Jail”.

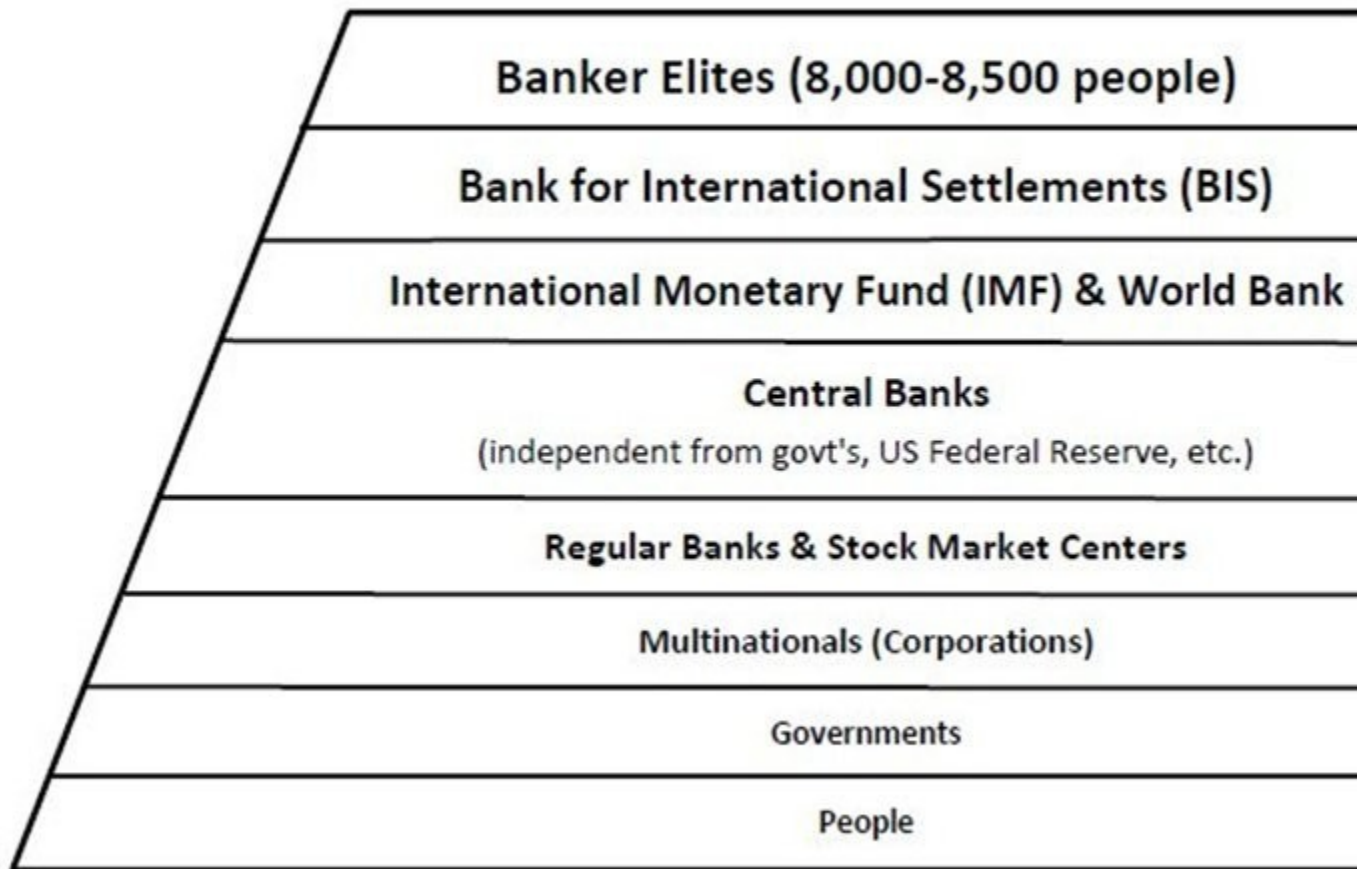
These immunities as enumerated above clearly demonstrate the reason why these banks can get away with criminal activities such as rigging Libor (interest rates), gold and silver prices, among other nefarious financial machinations.

The perfect example of how this vile scheme works is magnificently illustrated in a documentary entitled *All the Plenary's Men* (8) by John Titus. This documentary film explores how the United States Department of Justice and US financial regulators were unable to prosecute the behemoth British bank HSBC (regarding its 2013 Money Laundering Scandal (9)) due to the bank's (as a systemically important “Too big to Fail” bank) jurisdictional immunity through its status with the FSB and BIS. The documentary is extremely well crafted and explained.

The general takeaway here is that these large banks, via the BIS and other supranational financial authorities, basically can supersede national laws and be shielded from any real prosecution.

# Pyramid Banking System Structure

according to former insider Ronald Bernard



Global Pyramid Banking System Structure

## Notes:

(2) YouTube (DVM TV channel) – Real Big Power: Revelations by insider Ronald Bernard-part 2, accessed: 2017-06-13:

URL:

(3) About the BIS – overview:

URL: <http://www.bis.org/about/index.htm>

(4) Agreement between the Swiss Federal Council and the Bank for International Settlements to determine the Bank's legal status in Switzerland (of 10 February 1987; text as amended effective 1

January 2003 by the exchange of letters of 18 December 2002/13 January 2003), URL: <https://www.bis.org/about/headquart-en.pdf>, retrieved: 2017-06-23

(5) Meet The Secretive Group That Runs The World, URL: <http://www.zerohedge.com/news/2015-04-11/meet-secretive-group-runs-world>, retrieved: 2017-06-17

(6) Tragedy and Hope: A History of the World in Our Time by Carrol Quigley (1966), URL: [https://www.wanttoknow.info/war/tragedy\\_and\\_hope\\_quigley\\_full1090pg.pdf](https://www.wanttoknow.info/war/tragedy_and_hope_quigley_full1090pg.pdf), retrieved: 2017-06-17

(7) FSB - 2015 update of list of global systemically important banks (G-SIBs), URL: <http://www.fsb.org/wp-content/uploads/2015-update-of-list-of-global-systemically-important-banks-G-SIBs.pdf>, retrieved: 2017-06-23

(8) All the Plenary's Men (Youtube channel: BestEvidence), accessed: 2017-06-23

URL:

(9) Investopedia - HSBC's Money Laundering Scandal by Marc L. Ross, URL: <http://www.investopedia.com/stock-analysis/2013/investing-news-for-jan-29-hsbcs-money-laundering-scandal-hbc-scbff-ing-cs-rbs0129.aspx>, January 29, 2013



[cabal bis banking imf world-bank](#)  
4 months ago by [libertyacademy \(50\)](#)  
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[mysted \(56\)](#) · [4 months ago](#)

quiet intresting article :O Never heard of the BIS. Thought that the World Bank was the biggest.

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[clarityofsignal \(61\)](#) · [4 months ago](#)

Thank you for this important informative material Dan. Upvoting and Resteeming. Also want to add links to the other Ronald Bernard videos. Parts 2,3 and 4 are linked here:

<https://clarityofsignal.com/2017/06/14/on-camera-confessions-of-dutch-banker-ronald-bernard-reveals-terrible-crimes-of-the-global-elite/>

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# The International Banking Cabal Exposed: PART III - The IMF & World Bank

[libertyacademy \(50\)](#) in [imf](#) • 4 months ago

This is the 3rd of a 4-part series entitled [The International Banking Cabal Exposed](#) brought to you by [@libertyacademy](#).

- [PART I - The Cabal](#)
- [PART II - The BIS](#)
- **PART III - The IMF & World Bank**
- [PART IV - Central Banks & Conclusion](#)

# The International Banking Cabal Exposed: Part III - The IMF & World Bank

## The IMF (International Monetary Fund)

The [previous section on the Bank for International Settlements \(BIS\)](#) would not be complete without mentioning the rest of the financial pyramid that was outlined by former elite banker Ronald Bernard earlier in this chapter. To recap, he had mention that at the top of the pyramid there were 8,000 to 8,500 elite members who were pulling the strings of those in the section immediately under the top – the Bank for International Settlements (BIS). But under the BIS, he mentions two other supranational banking entities, namely the International Monetary Fund (IMF) and the World Bank – which I will briefly describe below. And under that tier lies the Central Banks which is covered in the next section.



According to its website, the **International Monetary Fund (IMF)** was created in 1945 and is an organization of 189 countries, working to foster global monetary cooperation, secure financial stability, facilitate international trade, promote high employment and sustainable economic growth, and reduce poverty around the world (10).

What we will see, however, is that the IMF has actually contributed the exact opposite of what they claim in the purpose statement above.

One can easily research the history of the IMF's interventions in countries around the world only to find a trail of disaster and looting which have left the countries with poorer economic growth, higher unemployment rates, and increased poverty.

The main *modus operandi* (the way of operating) of the IMF is to target and lend very large sums of money to countries – most often underdeveloped ones – that are experiencing serious financial difficulties. The IMF's lending terms will frequently require the borrowing country's government to impose harsh austerity measures. Austerity measures include things the government does to cut costs and save money such as reducing benefits, pensions, and the like. At first glance, this seems like a sound thing to do; however, economic history has shown time and time again that austerity simply doesn't work, as it reduces the amount of employment and economic activity which is essential to stimulate growth.



Christine Lagarde, Managing Director (Looter-in-Chief) of the IMF

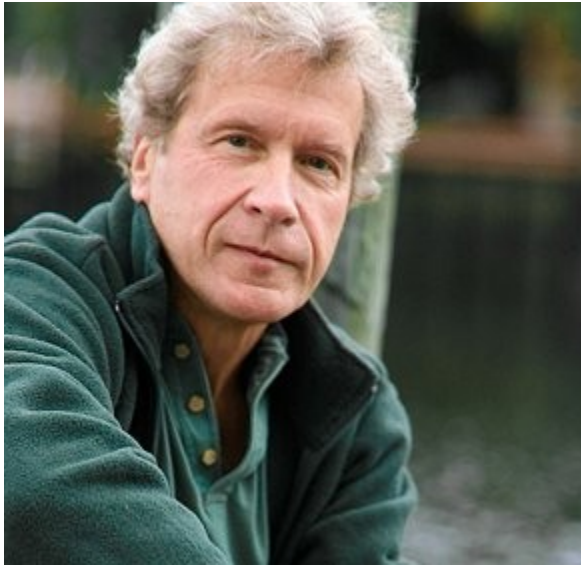
Most often, unfortunately, the capital and interest from these loans end up being much too large for these countries to ever pay back. Yet once these loans have been dispensed, there is no turning back. As will be demonstrated with the Greece example below, the IMF will sometimes partner with another lender organization (such as the World Bank or European Central Bank for instance) as to exert even more influence to the borrowing country to repay. Think of the IMF as really big loan shark. Later on, when the borrowing country is no longer deemed solvent enough to repay back the loan, the IMF and its bully partners are quick to demand a further restructuring of its policies and even the seizure or privatization of its assets and resources. Such actions will further exacerbate the country's ills and impoverish its citizens.

While all this may appear quite conspiratorial in nature, it is exactly what is occurring and has been occurring at the IMF for a very long time. To give credibility to this claim, we need to consider the perspective of an insider – someone who has worked at various levels with the IMF, World Bank, and other key players. The American John Perkins is one such insider; as Chief Economist at a major international consulting firm, John Perkins advised the World Bank, United Nations, IMF, U.S. Treasury Department, Fortune 500 corporations, and leaders of countries in Africa, Asia, Latin America, and the Middle East (11). John Perkins is a best-selling author known for his highly acclaimed 2004 book entitled 'Confessions of an Economic Hit Man'. The book was originally published by Berrett-Koehler Publishers in 2004 but has been updated in 2016 as 'The New Confessions of an Economic Hit Man'.

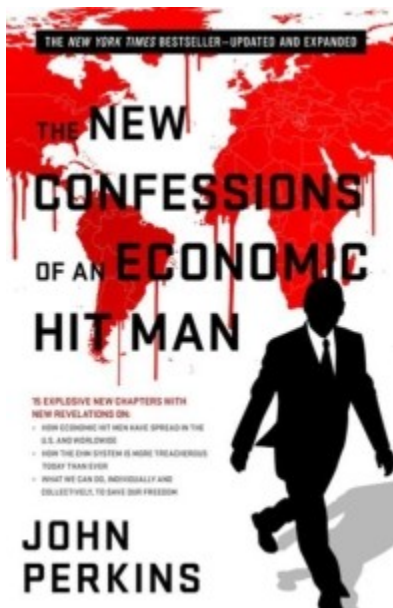
In an abstract for his book, Perkins says that as an "Economic Hit Man" his job was to convince countries that are strategically important to the United States to accept enormous loans for infrastructure development and to make sure that the lucrative projects were contracted to U.S. corporations. In describing what Economic Hit Men are and what they actually do, he says (12):

*"They funnel money from the World Bank, the U.S. Agency for International Development (USAID), and other foreign "aid" organizations into the coffers of huge corporations and the pockets of a few wealthy families who control the planet's natural resources. Their tools include fraudulent financial reports, rigged elections, payoffs, extortion, sex, and murder. They play a game as old as empire, but one that has taken on new and terrifying dimensions during this time of globalization. I should know; I was an EHM."*

Although the quote from above was from 2004, he recently stated that the Economic Hit Man “model” was very much still in effect today and is even more sophisticated (13).



John Perkins, author of *Confessions of an Economic Hit Man*



When Perkins was hired as an economist for the firm of Chas. T. Main his primary objectives were to produce economic growth projections that would make the case for a variety of major projects and, accordingly, justify huge loans for countries. He was supposed to help bankrupt the countries that received these loans after the U.S. companies involved had been paid. This would make sure that these countries would remain in debt to their creditors and would then be

easy targets when the U.S. needed favors such as military bases, UN votes and access to natural resources like oil. All of these projects were meant to make huge profits for the contractors. The problem is that these countries simply cannot handle the debt of these loans and their poorest citizens are deprived of health, education and other social services for several decades as these countries struggle economically to overcome their huge debts (14).

The previous paragraph outlines the main duties Perkins followed along with their underlying objectives from which the source also provides instances of countries – Indonesia, Panama, Saudi Arabia – in which he was operating.

In a 2014 article and interview (15), Perkins demonstrates how Greece has fallen victim to “Economic Hit Men”. In the fascinating interview, Perkins describes how the IMF and EU (European Union) operates in much the same way as he did in the past:

*“...they were left holding a huge debt, very much like what Greece has today, a phenomenal debt...And once [they were] bound by that debt, we would go back, usually in the form of the IMF - and in the case of Greece today, it's the IMF and the EU [European Union] - and make tremendous demands on the country: increase taxes, cut back on spending, sell public sector utilities to private companies, things like power companies and water systems, transportation systems, privatize those, and basically become a slave to us, to the corporations, to the IMF, in your case to the EU, and basically, organizations like the World Bank, the IMF, the EU, are tools of the big corporations, what I call the "corporatocracy.”*

The excerpt above is extremely revealing to say the least. The selling of public sector utilities to private foreign corporations basically amounts to the financial raping of a country's most precious assets. It's also interesting to note that he also includes the European Union in the mix of thugs which is not all that surprising given that it is also a supranational organization that is extremely powerful and is headed by appointed (rather than elected) officials.

When asked how these international organizations go back in to get their “pound of flesh” (i.e., what must be paid back), he goes on to reply:

*“By insisting that the countries adopt policies that will sell their publicly owned utility companies, water and sewage systems, maybe schools, transportation systems, even jails, to the big corporations. Privatize, privatize. Allow us to build military bases on their soil. Many*

*things can be done, but basically, they become servants to what I call the corporatocracy. You have to remember that today we have a global empire, and it's not an American empire. It's not a national empire. It doesn't help the American people very much. It's a corporate empire, and the big corporations rule. They control the politics of the United States, and to a large degree they control a great deal of the policies of countries like China, around the world."*

He thus now outlines that it is not just American corporations who do the looting, but rather a global corporate empire which he refers to as a "corporatocracy".

Interestingly, Perkins now devotes much of his time to help inform the public as well as foreign governments and institutions about these nefarious activities. As a case in point, he mentions that he appeared on Greek television during the time in which a Greek film company did a documentary entitled "Apology of an Economic Hit Man" in which he elaborates:

*"...and I also spent a lot of time in Iceland and in Ireland. I was invited to Iceland to help encourage the people there to vote on a referendum not to repay their debts, and I did that and encouraged them not to, and they did vote no, and as a result, Iceland is doing quite well now economically compared to the rest of Europe."*

Iceland, as Perkins describes as a "not-to-be-bullied" nation which chose to not repay their debts is an interesting case indeed. Moreover, following the Financial Crisis of 2007-2008 Iceland was perhaps the only country that actually stood up to the bankers (or shall I call them "banksters"?) by prosecuting and jailing them since they were the main contributors that lead to the crisis. So, hopefully, the lesson here is that even smaller countries can stand up to these criminal organizations. But, sadly, that is more the exception than the rule, as these supranational organizations like the IMF and World Bank don't really accept defeat.

In his book, Perkins notes that back in his day, countries such as Ecuador and Panama had leaders that actually cared for their people and wanted to make sure that their citizens could benefit from such loans and projects. But, as Perkins states, these particular leaders who didn't "go along with the program" or "play the game" so to speak would get a visit from CIA-sanctioned "jackals" (as Perkins refers to them) who would take them out either by a coup or by assassination.

One needn't look any further than in the Articles of Agreement (16) of the IMF itself, to notice how secretive and nefarious the organization is. Similar to the BIS, the IMF has its own dirty little secrets which they also make difficult to find, but can nonetheless be consulted from their own website. Just have a look at the following sections from Article IX – Status, Immunities, and Privileges to notice the similarities with those of the BIS:

**Section 3. Immunity from judicial process**

The Fund, its property and its assets, wherever located and by whomsoever held, shall enjoy immunity from every form of judicial process except to the extent that it expressly waives its immunity for the purpose of any proceedings or by the terms of any contract.

Here, the Fund refers to the IMF. The section declares their immunity from the “judicial process”. To clarify the precise meaning of this term, we can consult its definition from Merriam-Webster dictionary which states: “the series of steps in the course of the administration of justice through the established system of courts”. The term “immunity” means protection from legal action, such as in “diplomatic immunity” whereby country officials conducting business in another country would be exempt from its laws. In other words, the IMF and its property and assets are untouchable by a country's courts and even if they commit any wrongdoing, justice may never be administered.

The following two sections serve as added layers of protection:

**Section 4. Immunity from other action**

Property and assets of the Fund, wherever located and by whomsoever held, shall be immune from search, requisition, confiscation, expropriation, or any other form of seizure by executive or legislative action.

**Section 5. Immunity of archives**

The archives of the Fund shall be inviolable.

Section 5 shows that the archives of the IMF are “inviolable” which basically means impregnable, or which cannot be consulted. Now, one would have to ask why the IMF would deny anyone access to its archives. After all, for an organization which states as its mission: “to foster global monetary cooperation, secure financial stability, facilitate international trade, promote high employment and sustainable economic growth, and reduce poverty around the world”, why couldn't we see their data and information related to these aspects to indeed verify if they are accomplishing what they



purportedly set out to do. One can easily ask: What do they have to hide?

Section 8 grants all officers and employees of the IMF legal immunity from any form of prosecution in addition to special privileges:

**Section 8. Immunities and privileges of officers and employees**

All Governors, Executive Directors, Alternates, members of committees, representatives appointed under Article XII, Section 3(j), advisors of any of the foregoing persons, officers, and employees of the Fund:

- (i) shall be immune from legal process with respect to acts performed by them in their official capacity except when the Fund waives this immunity;
- (ii) not being local nationals, shall be granted the same immunities from immigration restrictions, alien registration requirements, and national service obligations and the same facilities as regards exchange restrictions as are accorded by members to the representatives, officials, and employees of comparable rank of other members; and
- (iii) shall be granted the same treatment in respect of traveling facilities as is accorded by members to representatives, officials, and employees of comparable rank of other members.

Briefly put, any employee or officer (no matter where they are conducting their business) of the IMF is untouchable and basically enjoys diplomatic immunity and can never be apprehended during travel. Including such clauses into their Articles of Agreement makes it quite clear and obvious that they consider themselves above the law of any nation, no matter what they do, how they do it, who they harm, or what they steal. Are those the ideals or principles of an organization that is supposed to do good in the world?

But wait, it gets even more heinous:

**Section 9. Immunities from taxation**

- (a) The Fund, its assets, property, income, and its operations and transactions authorized by the Fund shall be immune from all taxation and from all customs duties. The Fund shall also be immune from the collection or payment of any tax or duty.
- (b) No tax shall be levied on or in respect of salaries and emoluments paid by the Fund to Executive Directors, Alternates, officers, or employees of the Fund who are not local citizens, local subjects, or citizens of the country in which the Fund is organized.
- (c) No taxation of any kind shall be levied on any obligation or security issued by the Fund, or on any dividend or interest thereon, by whomsoever held:

All of the IMF's income proceeds, assets, property are free from taxation, interest expense, as well as customs and duties regardless of which countries they operate in. Moreover, not a single IMF employee

pays income tax from salaries received no matter where they work. How an organization that makes huge loans and charges monumental amounts of interest (apart from all the other assets they steal and plunder) which usually ends up being paid by the poorest of the poor can conduct itself with such an inequitable manner is beyond the scope of human comprehension. Perhaps worst, however, is how countries and citizens can stand idly by and watch and accept this.

## **The World Bank**

The **World Bank** - another US-based organization - operates in much the same manner as the IMF, as it is involved in the same basic kinds of operations as described by the former Economic Hit Man John Perkins.

Similar to the IMF, the World Bank was created at the 1944 Bretton Woods Conference and is based in Washington, D.C. It was originally set up to provide loans to help rebuild countries devastated by World War II and, for the most part, it actually did a good job at that.

Since its inception, its stated goals have included the reduction of poverty and fostering development in poorer nations.

Today, it has morphed into an immense and complex international body called the **World Bank Group** which is comprised of five institutions (17), namely: The International Bank for Reconstruction and Development (IBRD), The International Development Association (IDA), The International Finance Corporation (IFC), The Multilateral Investment Guarantee Agency (MIGA), and The International Centre for Settlement of Investment Disputes (ICSID). Similar to the IMF and the BIS, these five groups each have their own Articles of Agreement (18) which conveniently lay out their status, immunities, and privileges. So once again, we can easily ascertain that one of their top priorities includes shielding themselves, their employees, and their assets from any possible form of legal prosecution or seizure emanating from any organization or country.

To get into lengthy details about the various projects the World Bank Group has undertaken over the years would be quite tedious and beyond the scope of this book. Yet it is important to lay forth and provide ample evidence regarding the trail of destruction and devastation left by this group. For this, I will introduce you to the International Consortium of Investigative Journalists (ICIJ) and their investigative project entitled '**Evicted and Abandoned: The World Bank's Broken Promise to the Poor**' (19) and let their facts and findings speak for themselves. This project was also splendidly



presented through a series of articles, graphs, maps, videos, reports and documents by a team of reporters from the Huffington Post . On its main page, the Huffington Post (20) sets a bone-chilling statement to introduce the devastating effects spearheaded by the World Bank:

*“Between 2004 and 2013, an estimated 3,350,449 people were forced from their homes, deprived of their land or had their livelihoods damaged because they lived in the path of a World Bank Project.”*

More than 3 million people were physically or economically displaced by nearly 1,000 World Bank-financed projects between 2004 and 2013; an ICIJ analysis found that between 20 and 30 percent of all projects the bank funded from 2004 to 2013 were deemed likely to cause resettlement. Projects range from major oil pipelines and dams to small schools and clinics (21).



**AN ICIJ INVESTIGATION *EVICTED AND ABANDONED:*  
*THE WORLD BANK'S BROKEN PROMISE TO THE POOR***

**KEY FINDINGS**

- Over the last decade, projects funded by the World Bank have physically or economically displaced an estimated 3.4 million people, forcing them from their homes, taking their land or damaging their livelihoods.
- The World Bank has regularly failed to live up to its own policies for protecting people harmed by projects it finances.

Now, for an organization that claims as its main goals to reduce poverty and foster development in poorer nations, the numbers undeniably attest to something much different. Numbers, however, don't tell the whole story. The atrocities revealed in the ICIJ investigations point to much more inhumane actions and behaviors –

even if they weren't directly executed by World Bank officials. The investigations point to ineffective and inequitable policies of the World Bank institutions as implemented by their partners on the ground.

**Key findings (22) of the ICIJ investigations** include the following:

- *Over the last decade, projects funded by the World Bank have physically or economically displaced an estimated 3.4 million people, forcing them from their homes, taking their land or damaging their livelihoods.*
- *The World Bank has regularly failed to live up to its own policies for protecting people harmed by projects it finances.*
- *The World Bank and its private-sector lending arm, the International Finance Corporation, have financed governments and companies accused of human rights violations such as rape, murder and torture. In some cases the lenders have continued to bankroll these borrowers after evidence of abuses emerged.*
- *Ethiopian authorities diverted millions of dollars from a World Bank-supported project to fund a violent campaign of mass evictions, according to former officials who carried out the forced resettlement program.*
- *From 2009 to 2013, World Bank Group lenders pumped \$50 billion into projects graded the highest risk for “irreversible or unprecedented” social or environmental impacts — more than twice as much as the previous five-year span.*

With countless resettlements, evictions, human rights violations (including but not limited to rape, murder, and torture), the trail of destruction and devastation becomes quite clear.

ICIJ's Eviction & Abandoned project provides detailed accounts of exactly how the policies of the World Bank Group institutions and their partners on the ground have led to destruction in Kenya, Ethiopia, India, Peru, Honduras, and Kosovo, among many other countries around the world. In these accounts you will learn about the horrendous and heart-breaking stories of the individuals who have had to suffer the consequences of the World Bank Group's endeavors.

One has to wonder what the employees of the World Bank Group would think and feel should such projects affect their own homelands and livelihoods. And would they feel even worse if they learned that the wrongdoers are completely immune from prosecution?

Unfortunately, most of these employees probably think they are doing good and are even blind and unaware of the real consequences of the projects they participate in.

Sadly, the recent past and foreseeable future indicate an even darker horizon under the new structure of the World Bank Group.

In a world drunk on financial liquidity (that means the trillions of dollars that have been created by central banks in since the 2007-2008 Financial Crisis) the Group has recently decided to put these funds to work in the form of “outsourced” projects through its strong arm institution – the International Finance Corporation, or IFC for short.

In other words, it is now leaving it up to for-profit-institutions such as commercial and investment banks (of various countries) to determine which projects are to be undertaken and also who they partner with locally and how they are implemented. Such a shift in practice and decline in standards will assuredly lead to even greater devastation and destruction, as such institutions care almost exclusively about profits and have very little regard to human cost and suffering, not to mention environmental degradation.

Another investigative unit – Inclusive Development International, or IDI – has recently outlined how the International Finance Corporation (IFC) of the World Bank Group has changed its way of doing business in its campaign entitled **‘Outsourcing Development: Lifting the veil on the World Bank Group’s lending through financial intermediaries’** (23) . Here are some **revealing findings of the investigation campaign**:

- *For years, the World Bank’s private-sector arm provided loans almost exclusively to companies and projects. Now, the IFC is outsourcing the bulk of its development work to for-profit financial institutions. Between 2010 and 2015, the IFC provided \$50 billion to commercial banks, private equity funds and insurance firms. These financial intermediaries then invested the money as they saw fit, with little apparent oversight from the IFC. The World Bank has regularly failed to live up to its own policies for protecting people harmed by projects it finances.*

- *The investigation tackled has only a small portion of the IFC’s extensive financial-sector portfolio. Yet the results have been shocking. The IFC is funneling billions of dollars into some of most notorious companies and projects in the world. The problem is systemic, and not limited to just a few cases.*

- *In many instances, these investments have done more than just fail to help the poor. They have actually caused great harm to people and the environment. According to our investigation, IFC intermediaries have financed companies that have forcibly evicted and impoverished hundreds of thousands of people. They have contributed to climate change, ravaged forests, polluted the oceans and rivers, and killed endangered species. Activists who have dared to resist them have been jailed, beaten and even murdered.*

- *The projects come from a range of high-risk sectors, such as energy, agribusiness, mining, transportation and infrastructure. They are located in Africa, Asia and Latin America. The findings include some of the most notorious industrial disasters. Yet until now, the IFC's involvement was unknown.*

By letting for-profit financial institutions take the helm of “development” projects, it is not surprising to witness the level of destruction and disregard for human life and the natural environment, as enumerated above. How the World Bank Group can employ such a change in strategy is morally incomprehensible, let alone criminal. Perhaps worse is how the nations of the world can sit idly by and let this global genocide occur.

IDI has also kept a database of harmful IFC projects which lists serious adverse social, environmental, and human rights risks and impacts for countless countries ranging from Australia to Zambia. The document runs 338 pages long listing the specific projects, companies, amounts invested, and harmful impacts. Of particular concern are the tremendously destructive effects these projects have thus far had on the natural environments not only of the regions affected, but also of the irreparable harm inflicted on our planet and its natural resources as a whole.

**Oxfam International** – an organization dedicated to fighting poverty and human injustice – has also recently weighed-in on the IFC's recent shift in a decentralized policy. They have concluded that: “Billions in “out of control” IFC investments into third-parties causing human rights abuses around the world” (25). Some of their highlights also corroborate the adverse effects uncovered in the ICIJ investigations mentioned above:

- *The International Finance Corporation has little accountability for billions of dollars' worth of investments into banks, hedge funds and other financial intermediaries, resulting in projects that are causing human rights abuses around the world. The investigation tackled has only a small portion of the IFC's extensive financial-sector portfolio.*

*Yet the results have been shocking. The IFC is funneling billions of dollars into some of most notorious companies and projects in the world. The problem is systemic, and not limited to just a few cases.*

- *The painful truth is that the IFC does not know where much of its money under this new model is ending up or even whether it's helping or harming," said Nicolas Mombrial, head of Oxfam International's Washington DC office.*

- *We describe some shocking abuses in projects originally born of IFC investments to third parties across Asia, Africa and Latin America, including deaths, repression, land-grabs and violence.*

In October of 2016, Oxfam produced another report entitled 'Owning the outcomes' whereby it advocates making World Bank Group's financial intermediary investments more accountable. Here is the opener to the report:

*"Over the past six years, the International Finance Corporation has channelled over \$50bn to the financial sector, and its long-term investments in financial intermediaries such as commercial banks and private equity funds have dramatically risen by 45 percent over that same period. However, the evidence continues to grow that this private sector arm of the World Bank Group has little control over how a great deal of this money is spent. This lack of accountability is having devastating impacts on many poor communities. The IFC must start taking more responsibility for these outcomes and ensure that its investments are benefitting, rather than harming people and the environment."*

Oxfam International and other NGOs (Non-Governmental Organizations) have produced a report entitled '**The Suffering of Others**' (27) which says that the IFC is failing to perform due diligence and to identify or effectively manage risk in many of its investments in third-party lenders. The 32 page report lays out the adverse impacts of some projects funded by the IFC, including a \$70 million one into Banco Ficohsa (a Honduran bank) which financed an agribusiness corporation called Dinant who were responsible for violence and murder against farmers on palm oil plantations in Honduras' Aguán Valley.



*Campesinos march with mock coffins with images of victims from the Aguan Valley region during a demonstration in Tegucigalpa, Honduras, Sept. 15, 2012. [Photo source](#)*

EarthRights International (ERI) – a nonprofit organization that combines the power of law and the power of people in defense of human rights and the environment (28) – filed a federal lawsuit on March 8th, 2017 on behalf of Honduran farmers charging two World Bank Group members with aiding and abetting gross violations of human rights (29). Although the case appears to be extremely well put together, it will remain to be seen whether they are able to get the case to trial, as World Bank Group members such as the IFC and their employees have very strong immunities as was previously outlined earlier in this chapter.

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Thank you. BTW, love your post "I'm just a bill, sitting on Capital Hill"; so true!

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Thank you my friend. To me, it is not about the upvotes or \$; rather, it is about spreading the word and getting it in front of as many eye balls as possible. Thus, resteeming is what really counts. Cheers though.

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[clarityofsignal \(61\)](#) · [4 months ago](#)

I've decided to spend this weekend reading all this highly informative material you have put together. In my opinion, the series is among the best posts I've read on the platform. Thank you for taking the time to put it all together. Very well done. Upvoting and Resteeming.

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[libertyacademy \(50\)](#) · [4 months ago](#)

Thank you for your kind praise, vote, and resteem, as it is very much appreciated. It's Christopher, correct? I always enjoy conversing with you.

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[clarityofsignal \(61\)](#) · [4 months ago](#)

Indeed it is. Thank you Dan. I'm on Facebook (if you are) and would like to do a friend request. I'm slowly trying to move off that platform but still need it for now as I have about 150 of the best geopolitical researchers as friends these days. I pretty much only use it for geopolitical info exchange.

<https://www.facebook.com/chris.harrison.7509?ref=bookmarks>

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Reply

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[-]

[libertyacademy \(50\)](#) · [4 months ago](#)

Dear Christopher, I barely use Facebook anymore; but we can keep in touch here and perhaps by email. Cheers.

\$0.00

Reply

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[-]

[clarityofsignal \(61\)](#) · [4 months ago](#)

Not sure if you saw my post in the other thread Dan. You can also get in touch with me by email at [Whitehelmetsexposed@protonmail.com](mailto:Whitehelmetsexposed@protonmail.com)

\$0.00

Reply

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[-]

[libertyacademy \(50\)](#) · [4 months ago](#)

Dear Christopher, a thousand apologies for my tardiness, as it completely slipped my mind. I will send it momentarily.

\$0.00

Reply

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[-]

[clarityofsignal \(61\)](#) · [4 months ago](#)

Post is up now on my page. I hope you like it. :) Good work.

\$0.00

[1 vote](#)

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Reply

[-]

[shmultz \(28\)](#) · [4 months ago](#)

Good Stuff. Thanks for putting it all together in one spot. Looking forward to part 4

\$0.00

Reply

[-]

[clarityofsignal \(61\)](#) · [4 months ago](#)

Dan, also wanted to ask you about my possibly making one large post on your work here and transferring any cryptocurrency made on the post to you, as I believe this global banking material you have put together needs much more exposure than its currently getting. I may be able to help in a small way with a post on it. If you would allow it, then I will stipulate in the post that any cryptocurrency derived from sharing your work directly would be transferred to you by myself. The after 6 days will transfer the funds to you. Let me know what you think. I will stake my reputation upon the trust that I hope you would place upon me for such. Kind regards.

\$0.00

Reply

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[-]

[libertyacademy \(50\)](#) · [4 months ago](#)

Dear Christopher, thank you very much for this kind offer. I trust you and am totally for it, as my main objective is to spread it as far and wide as possible. But would only ask that you keep the reference of me [@libertyacademy](#) being its author so I can also get more followers. To make it easier to repost, perhaps you can tell me your email address and I can send you the "Steemit HTML Code" (sorry, I don't know what it is called) for all four parts and the pictures if need be. [Part IV is now posted](#) which completes the series! Just let me know. And thanks again for your kind offer.

\$0.00

Reply

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[-]

[clarityofsignal \(61\)](#) · [4 months ago](#)

Hi Dan, sorry about the little late reply. Thanks for accepting the request. I will gladly make sure that you are given full credit at the beginning and end of the post plus I will include a copy of this convo as a screenshot so that others can see I have permission from you to share your excellent work. My email is Whitehelmetsexposed@protonmail.com I was thinking of having the post include the top sections of all four posts and then linking to the other material for each separate post so that it makes it easier for people to access it all plus bring you the attention you deserve for it. Then I will share widely here, on Facebook, Reddit and Twitter. Thus, there would be three credits to you for the material. One up top, one at bottom, plus the screenshot. Kind regards.

\$0.00

Reply

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[-]

[libertyacademy \(50\)](#) · [4 months ago](#)

Christopher, once again sorry for the delay. I just emailed you the files. Let me know if you didn't receive them. Please let me know when you've posted it on your Steemit blog. Have a great day!

[\\$0.42](#)

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[1 vote](#)

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Reply

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[-]

[clarityofsignal \(61\)](#) · [4 months ago](#)

Thanks Dan, been working on some new White Helmets posts due to this latest false flag provocations so been a bit busy, but planning to move on it soon. Kind regards. Chris

\$0.00

Reply

[-]

[fortified \(65\)](#) · [4 months ago](#)

Good work. Keep it up.

\$0.00

Reply

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[-]

[libertyacademy \(50\)](#) · [4 months ago](#)

Thank you very much. I appreciate it.

\$0.00

Reply

[-]

[keivincabrereros \(33\)](#) · [4 months ago](#)

So informative, will definitely wait for the next part. Keep it up!

\$0.00

Reply

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[-]

[libertyacademy \(50\)](#) · [4 months ago](#)

Part IV is ready. The link is updated at the top of this page, or click the following:

<https://steemit.com/money/@libertyacademy/the-international-banking-cabal-exposed-part-iv-central-banks-and-conclusion>

Thank you for your interest in my post.

\$0.00

Reply

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- New
- Hot
- Promoted

# The International Banking Cabal Exposed: PART IV - Central Banks & Conclusion

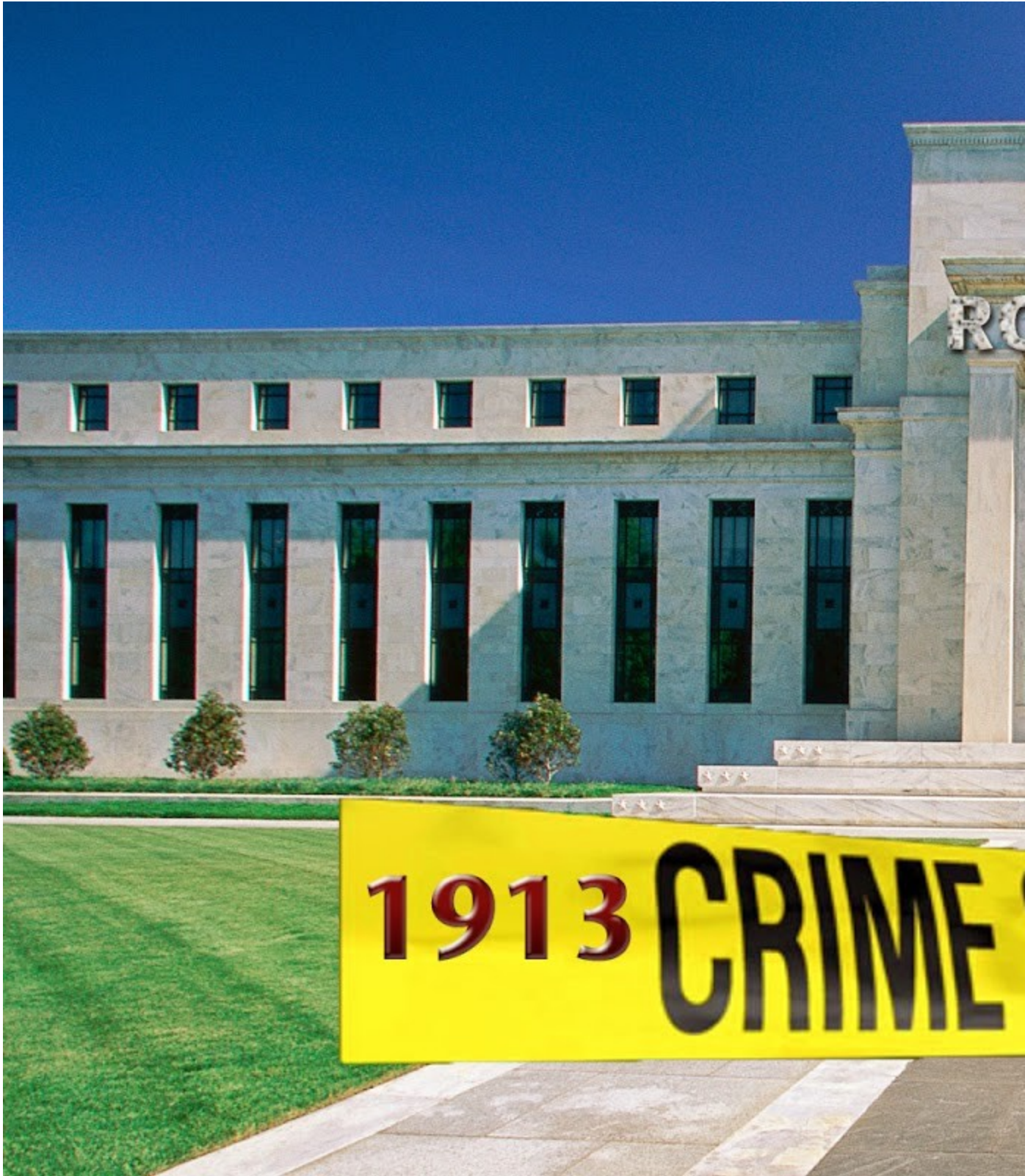
This is the final segment of a 4-part series entitled [\*\*The International Banking Cabal Exposed\*\*](#) brought to you by [\*\*@libertyacademy\*\*](#).

- PART I – The Cabal
- PART II – The BIS

- [PART III - The IMF & World Bank](#)
- PART IV - Central Banks & Conclusion

# **The International Banking Cabal Exposed: Part IV - Central Banks & Conclusion**

**Central Banks**



What is perhaps the greatest deception of all is that most nations' central banks are actually *private* institutions that are independent

from government who have a monopoly on issuing the nation's money supply – by printing notes and creating digital currency in the banking system.

When a government needs money it (usually through its Treasury) issues bonds which are actually bought by the central bank (and/or commercial banks); this is essentially a loan to the government for which the central bank will charge interest. This interest expense usually accounts for a large percentage of a government's annual budget and it is mostly the citizens of the country who pay for this through income tax and other forms of taxation. This process essentially turns countries into debtors (to the private central banks) and its citizens into tax slaves. The system is designed to be deceptively complex so that the majority of citizens are unable to understand it for if they did, they would certainly not stand for it.

Financial author Mike Maloney has created an outstanding video series called 'The Hidden Secrets of Money' (30) in which he beautifully explains this process (of currency creation) in the fourth episode entitled 'The Biggest Scam In The History of Mankind' (31).

To illustrate the extent of this indebtedness one needs only consult the stated figures in its country's financial books, or via the various 'debt clocks' found online which simplify and summarize the damage.

For example, most countries' debt burdens range from the hundreds of billions to trillions of U.S. dollar equivalent (32).

While the United States has the largest nominal debt – around \$20 trillion (33), or over \$61,000 per citizen, Japan has the largest in terms of debt related to its GDP (Gross Domestic Product – the annual amount of goods and services produced by the nation) which figures at 250%; in other words, Japan spends and owes 2.5 times more than it produces on a yearly basis.

A nation's commercial banks (the ones from which individuals and companies hold accounts with and borrow money from) often hold some of its cash holdings with the central bank and also have the ability to borrow money from it.

In addition, central banks are usually in charge of dictating a nation's monetary policy (through interest rate adjustments on deposits and loans). That means, it can decide to increase or decrease the money supply, increase or decrease interest rates, and so on. By increasing the money supply – which is often referred to as "money printing" it creates what we call inflation. The term inflation is often mistakenly

taken to infer that the cost of goods and services are increasing. But in actuality, inflation means that the purchasing power of the currency is decreased due to its increase in supply.

Central Banks often set 'inflation targets' – something like 2% for instance. In reality, by purposely creating inflation (by means of increasing the money supply) it is in fact decreasing the value of the currency. Most citizens don't seem to realize that this is a form of theft since the purchasing power of their money is decreased as is the value of their savings. In the short term, the theft is not so noticeable; but over many years it amounts to a lot. That is why the "cost of living" seems to become more and more burdensome.

Another function of Central Banks is to provide 'liquidity' to commercial banks in case they get in short supply of funds as in the case of a financial crisis or a "run on the bank" for instance. Liquidity simply refers to cash (either in paper or digital form). A prime example of this is when the central bank of the United States – the Federal Reserve – provided an infusion of cash (also called a "bail out") to some big commercial banks (such as Bank of America and Citibank) during the 2007-2008 Financial Crisis so they wouldn't run out of cash for their operations and to ensure that depositors' funds were intact and accounted for. In other words, central banks act as an insurance mechanism to ensure that the banking system doesn't fail.

While central banks disguise themselves as government institutions and purport to act in the best interest of their respective nations, the fact remains that the majority of them are private institutions that are completely independent and are mainly focused on funneling profits to their shareholders – whom, unfortunately, are obscured in a veil of extreme secrecy. Since central banks are set up as private corporations, they are under no legal requirement to disclose their true owners or shareholders. In this respect, they are highly secretive and nefarious.

Over the years many have attempted to research exactly who their shareholders are and have found them to include both individuals of prominent families as well as banking and other corporations.

For instance, in the United States the Federal Reserve is believed to be owned by the large commercial and investment banks such as JP Morgan Chase, Citigroup, Bank of America, Wells Fargo, Goldman Sachs, and Morgan Stanley (among many others). In addition, a 1976 research report entitled 'Federal Reserve Directors: A Study of Corporate and Banking Influence' (34) indicates that several European and American banking families including the likes of the

Rothschilds, J. Henry Schroder, the Rockefellers, Alan Pifer (President of Carnegie Corporation of New York), and Maurice F. Granville (Chairman of The Board of Texaco Incorporated) were the principle shareholders of the Federal Reserve. A more recent (2011) research endeavor entitled 'The Federal Reserve Cartel (a 5 Part Series)' by Dean Henderson (35) also digs into the matter revealing the same usual suspects.

The Bank of England, Bank of Canada, and member banks of the European Central Bank (ECB) also have shareholders who share in the profits. The same can be observed of other nations' central banking authorities.

Although the ownership of the various central banks is very secretive, its control structure isn't. All we need to do is have a look at their respective websites and examine who acts as their governors along with who sits on their boards of directors. In doing so, what becomes quite obvious is that a very large percentage of those members are former employees of the IMF, World Bank, similar institutions, and large banks such as Goldman Sachs. In addition, many central bank governors serve as directors on the board of the [Bank for International Settlements \(BIS\)](#). Given what has been mentioned thus far in this chapter – especially in terms of the various [criminal wrongdoings of the IMF and World Bank](#) – it becomes quite clear that these individuals don't have the best interest of their respective nations' citizens in mind, but are much rather concerned with the greedy pursuit of profits.

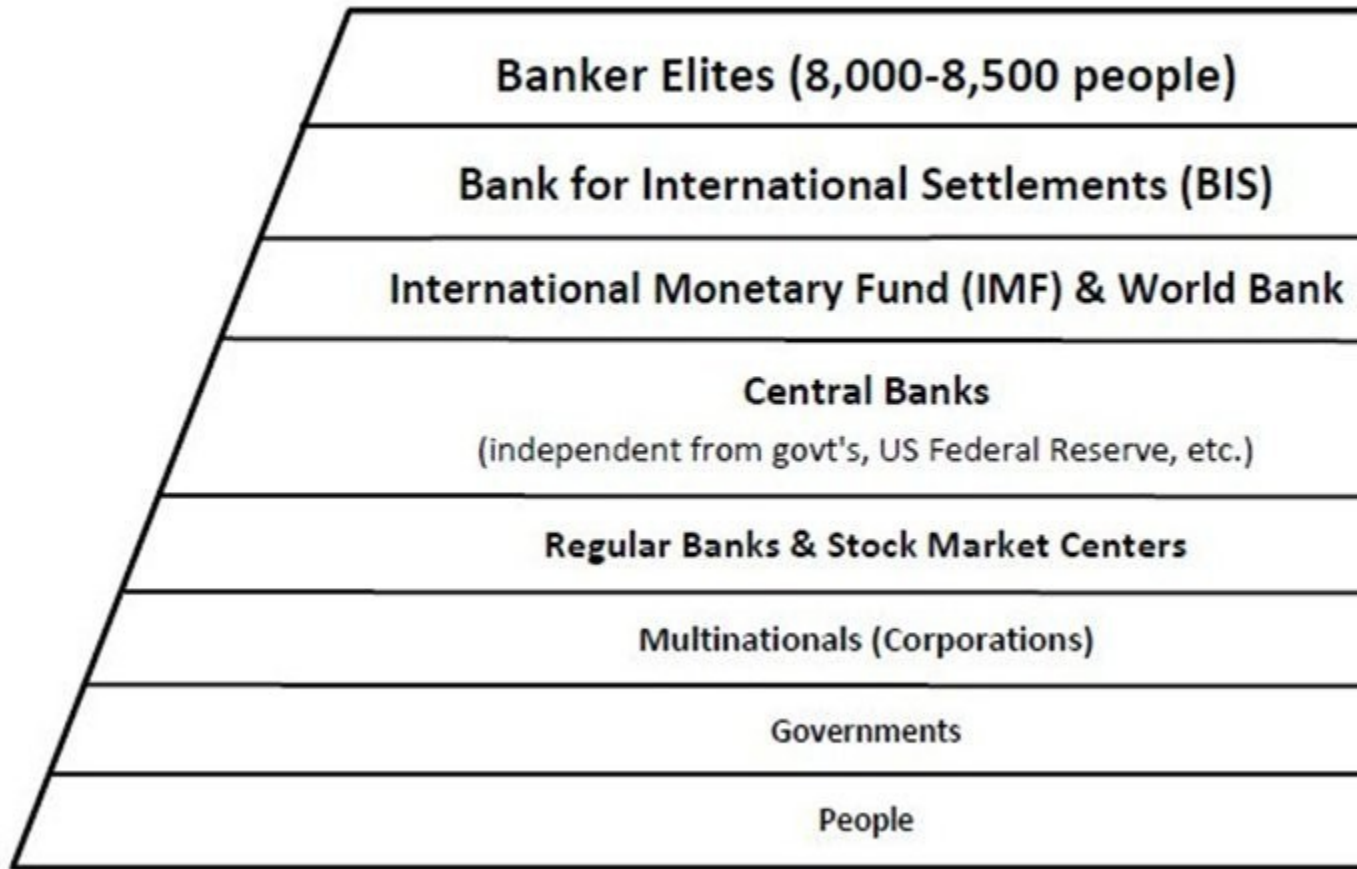
## **Conclusion**

Having examined the hierarchical structure of the global financial system thus far in this chapter, we can now stack the layers of this [pyramidal scheme of the Global Banking Cabal](#) to produce a simplified visual reference, as was explained by former elite banker Ronald Bernard:



# Pyramid Banking System Structure

according to former insider Ronald Bernard



Global Pyramid Banking System Structure

## Notes:

(30) Mike Maloney's Hidden Secrets of Money, URL:  
<https://goldsilver.com/hidden-secrets/episode-1/>, accessed: 2017-07-25

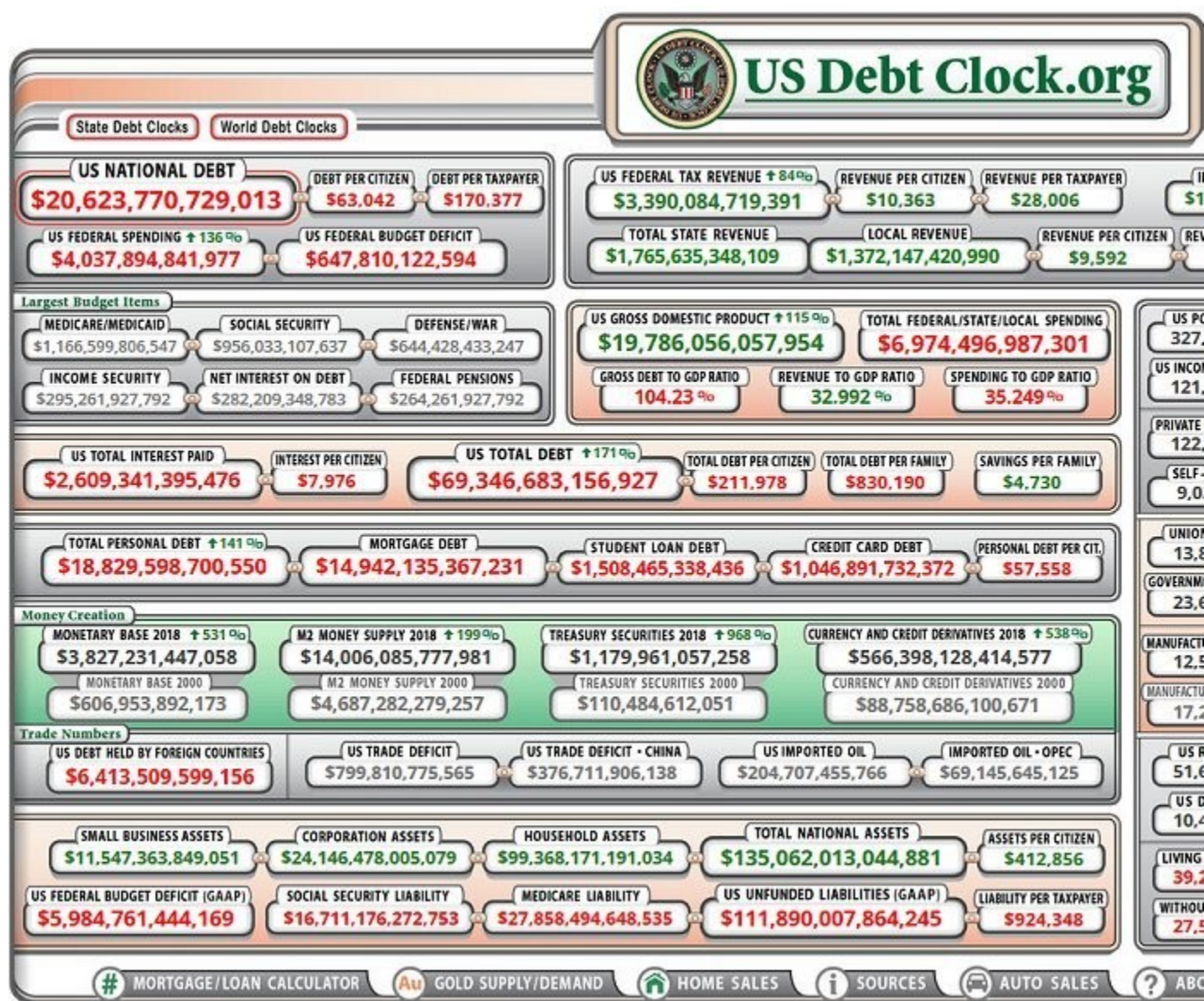
(31) Mike Maloney's Hidden Secrets of Money - Episode 4 (The Biggest Scam In The History of Mankind), URL:  
<https://goldsilver.com/hidden-secrets/episode-4/>, Alternate video link (accessed: 2017-07-25):

(32) NationalDebtClocks.org - Countries, URL:  
<http://www.nationaldebtclocks.org/>, accessed: 2017-07-25

# WORLD DEBT CLOCK

# \$69,574,151,235,048

(33) USDebtClock.org, URL: <http://www.usdebtclock.org/>, accessed: 2017-07-25





(34) Federal Reserve Directors: A Study of Corporate and Banking Influence published in 1976, URLs:

<http://www.save-a-patriot.org/files/view/whofed.html>,

[http://www.bibliotecapleyades.net/sociopolitica/esp\\_sociopol\\_fed01.htm](http://www.bibliotecapleyades.net/sociopolitica/esp_sociopol_fed01.htm),

[http://www.bibliotecapleyades.net/sociopolitica/esp\\_sociopol\\_fed07.htm](http://www.bibliotecapleyades.net/sociopolitica/esp_sociopol_fed07.htm), accessed: 2017-07-25

(35) The Federal Reserve Cartel (a 5 Part Series) by Dean Henderson, URLs:

[http://www.bibliotecapleyades.net/sociopolitica/esp\\_sociopol\\_fed30.htm](http://www.bibliotecapleyades.net/sociopolitica/esp_sociopol_fed30.htm), <http://www.globalresearch.ca/the-federal-reserve-cartel-the-eight-families/25080>,

accessed: 2017-07-25

## Thank you

Thank you all for your interest in this series as well as your precious time reading through it.

Please **spread the word** far and wide, as we really need to **expose** the very few that control most of the world's wealth if we are ever to regain our financial freedom and overall liberty.

In Truth and Liberty, - [@libertyacademy](#)



[money banking federal-reserve rothschild conspiracy](#)

4 months ago by [libertyacademy \(50\)](#)

[\\$8.52](#)

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[19 votes](#)

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[ - ]  
[valued-customer \(59\)](#) · [4 months ago](#)

Good info. Keep it coming.

In the hope you will, I followed.

Thanks!

[\\$0.43](#)

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[1 vote](#)

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Reply

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[-]

[libertyacademy \(50\)](#) · [4 months ago](#)

You are most welcome my friend.

\$0.00

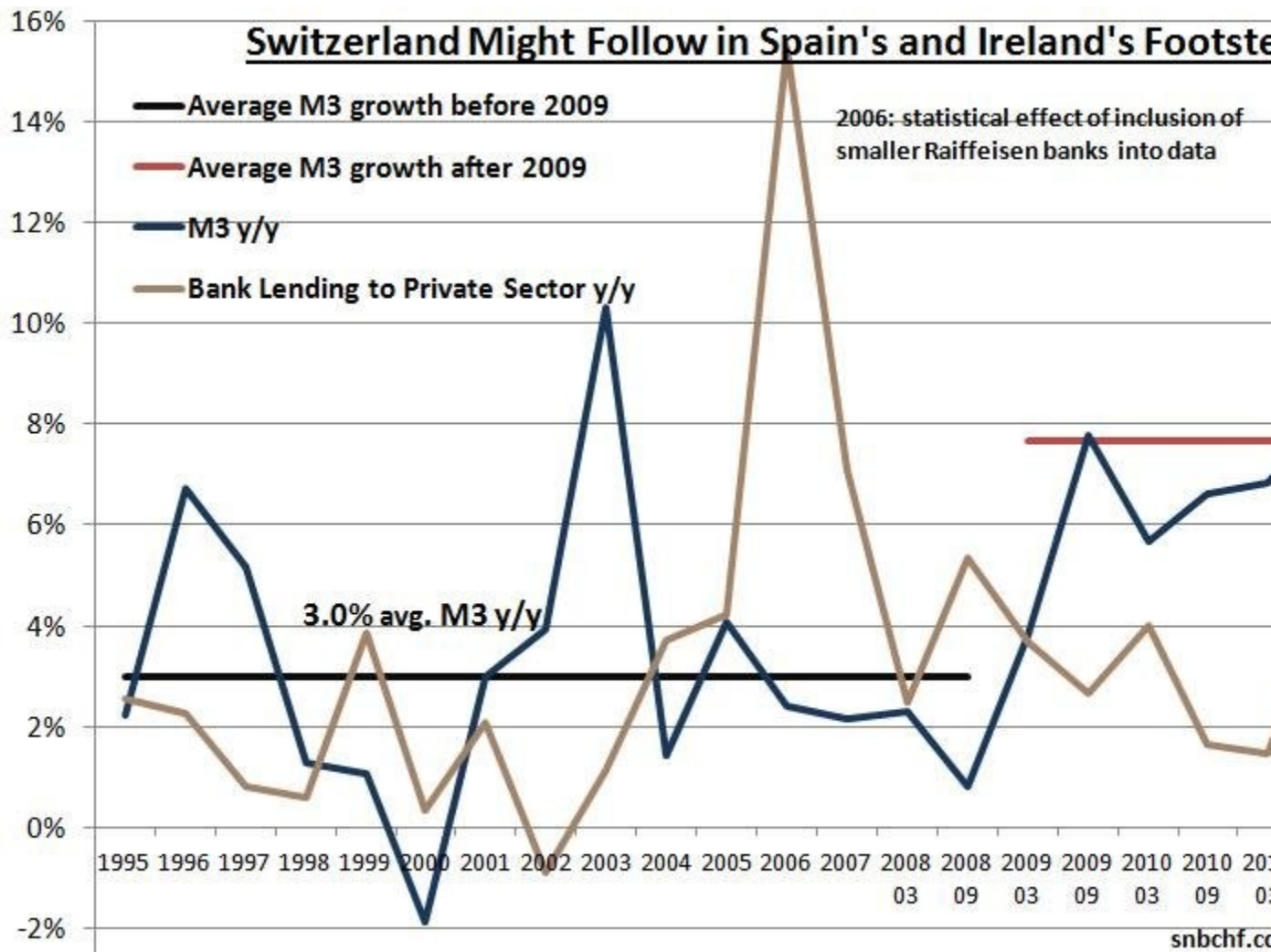
Reply

[-]

[primerz \(60\)](#) · [4 months ago](#)

In terms of inflation:

## Switzerland Might Follow in Spain's and Ireland's Footsteps



This can be used as a reference (if you want to use it) to show how much this trick is sucking people's and family income and how much work does it represent. (for about +25% of work on income and savings) if we consider the WHOLE inflation with PRIVATE LANDING which is +16% min which is very difficult to find since it show all the trick in one graph.

[\\$0.43](#)

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[2 votes](#)

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Reply

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[-]

[libertyacademy \(50\)](#) · [4 months ago](#)

Thank you. I hadn't seen this particular chart from the 1950's but only the one from the beginning of the 20th century. Thanks for sharing.

[\\$0.42](#)

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[2 votes](#)

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Reply

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[primerz \(60\)](#) · [4 months ago](#)

Their trick with their abused 16% inflation (16% in total with bank's private landing) which extract an incredible amount of people's income right to the top and therefore enslave humanity through high dept is being outgamed by the market. They are very stressed and could be planning their "financial power" transition...

It can be why bitcoin is dropping so people, take advantage of that^^

\$0.00

[1 vote](#)

•

Reply

[-]

[egodust \(40\)](#) · [4 months ago](#)

Great info & thanks for raising awareness - Agreed most people couldn't explain where the money in their pocket comes from - they suspect it's the bank that ATM belongs to.☐The only people who have big influence over the banks are the ☠insurance companies.⌘

\$0.00

Reply